

Form No. MGT-9
Extract of Annual Return
For the financial year ended March 31, 2019
[Pursuant to section 92(3) of the Companies Act, 2013 and
Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I) Registration and other details:

(i)	CIN	U65923MH2015PTC271359
(ii)	Registration Date	December 28, 2015
(iii)	Name of the Company	InCred Housing Finance Private Limited (Formerly known as Bee Secure Home Finance Private Limited)
(iv)	Category / Sub-Category of the Company	Private Company Limited by Shares
(v)	Address of the Registered office and contact details	Unit No.1502-A, 15th Floor, The Capital Building, C-70, G Block Bandra Kurla Complex, Bandra (East) Mumbai-400051 Contact Details: 022 4097 7000 E-mail Id: beesecure@incred.com
(vi)	Whether listed Company	No
(vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Link Intime India Private Limited Contact Details: Pranali Vedpathak Address: C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400083; Phone: +91 22 49186000; pranali.vedpathak@linkintime.co.in

II) Principal Business Activities of the Company:

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:

Sr. No	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1)	Housing Finance activities	6492	99.99%

III) Particulars of Holding, Subsidiary and Associate Companies:

Sr. No	Name and address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
1.	InCred Financial Services Limited	U74899DL1991PTC042659	Holding Company	100%	2(46)

IV) Share Holding Pattern (Equity Share Capital Breakup as percentage of Total Equity)

A) Category-wise Shareholding

e. Venture Capital Funds		----	----	----	----	----	----	----	----
f. Insurance Companies		----	----	----	----	----	----	----	----
g. Foreign Institutional Investors		----	----	----	----	----	----	----	----
h. Foreign Venture Capital Funds		----	----	----	----	----	----	----	----
i. Others	----		----	----	----	----	----	----	----
Sub Total B(1)	----		----	----	----	----	----	----	----
Non Institutions	-								
a. Bodies Corporate									
I. Indian	----	----	----	----	----	----	----	----	----
II. Overseas	----	----	----	----	----	----	----	----	----
b. Individual		----	----	----	----	----	----	----	----
I. Individual shareholders holding nominal share capital upto Rs. 1 Lakh	----	01	01	Negligible	----	----	----	----	-0.001
II. Individual shareholders holding nominal share capital in excess of Rs. Lakh	----	----	----	----	----	----	----	----	----
c. Others	----	----	----	----	----	----	----	----	----
Sub-total (B)(2):-	----	----	----	----	----	----	----	----	----
Total Public Shareholding (B)=(B)(1)+ (B)(2)	----	----	----	----	----	----	----	----	----
C. Shares held by Custodian for GDRs & ADRs	----	----	----	----	----	----	----	----	----
Grand Total (A+B+C)	10249999	1	10250000	100	10249999	1	10250000	100	----

B) Shareholding of Promoters

Sr. No	Shareholder /Promoter's Name	Number of Shares held on March 31, 2018			Number of Shares held on March 31, 2019			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	Mr. Bhupinder Singh	1 (as nominee shareholder)	Negligible	--	1 (as nominee shareholder)	Negligible	--	(99.99 %)
2	InCred Financial Services Limited	10249999	99.99	--	10249999	99.99	--	99.99%
	Total	10250000	100	--	10250000	100	--	--

Notes:

C) Changes in Promoters Shareholding

Sr. No		Number of Shares held on March 31, 2018		Number of Shares held on March 31, 2019	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Mr. Bhupinder Singh				
	At the beginning of the year	1	Negligible	--	--
	Less: Transferred to InCred Financial Services limited on March 21, 2018	(10249999)	(99.99)	--	--
	Add: Transfer of share from Mr. Lalitchandra Choudary	1	Negligible	--	--
2	InCred Financial Services Limited	--	--	--	--
	At the beginning of the year	10249999	99.99	--	--
	Add: Transfer of shares from Mr. Bhupinder Singh on March 21, 2018	10249999	99.99	--	--
	At the End of the year	10250000	100	--	--

D) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.					
	At the beginning of the year	--	--	--	--
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/ bonus / sweat equity etc):	--	--	--	--
	At the End of the year	--	--	--	--

	(or on the date of separation, if separated during the year)				
--	--	--	--	--	--

E) Shareholding of Directors and Key Managerial Personnel

Sr. No.	Name of Director	Number of Shares held on March 31, 2018		Change in Shareholding during the year		Number of Shares held on March 31, 2019	
		No. of shares	% of total shares of the Company	Increase	Decrease	No. of shares	% of total shares of the Company
1.	Mr. Bhupinder Singh	1	Negligible	--		1	Negligible

V) Indebtedness- Indebtedness of the Company including interest outstanding/accrued but not due for payment:

Particulars	Secured Loans	Unsecured	Deposits	Total
	excluding deposits	Loans		Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	1,25,42,18,682.18	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	8,45,66,138.97	-	-
Total (i+ii+iii)	-	1,33,87,84,821.15	-	-
Change in Indebtedness during the financial year				
· Addition	-	1,25,63,03,500.00	-	-
· Reduction (incl. interest net of TDS)	-	(2,70,29,29,341.00)	-	-
Net Change	-	(1,44,66,25,841.00)	-	-
Indebtedness at the end of the financial year				

i)Principal Amount	-	-	-	-
ii)Interest due but not paid	-	-	-	-
iii)Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI) Remuneration of Directors and Key Managerial Personnel:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager- The Company appointed Mr. Prashant Anand Bhonsle as Whole time Director and CEO w.e.f February 15, 2018.

Sr. No.	Particulars of Remuneration	Mr. Prashant Bhonsle - Whole time director & CEO	Total Amount
1.	Gross Salary	-	-
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	10988000	10988000
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	--
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission	-	-
	➤ as % of profit	-	-
	➤ Others specify...	-	-
5.	please specify	-	-
	Total (A)	10988000	10988000
	Ceiling as per the Act	Requisite approval taken from the shareholders of the Company.	Requisite approval taken from the shareholders of the Company.

B. Remuneration to other Directors- The Company paid 'Nil' remuneration to its Non-Executive Directors. Further, the Company paid sitting fees to the independent directors of the Company during the year under review as per details given below.

Sr. No	Particulars of Remuneration	Name of Directors		Total Amount
1.	Independent Directors	Mr. Hoshang Sinor	Mrs. Rupa Rajul Vora	
	a. Fee for attending board/committee meetings	1,50,000	2,10,000	3,60,000
	b. Commission	NIL	NIL	NIL
	c. Others, please specify	NIL	NIL	NIL
	Total (1)	1,50,000	2,10,000	3,60,000

2.	Other Non Executive Directors	N.A.		N.A.
	a. Fee for attending board/committee meetings			
	b. Commission			
	c. Others, please specify			
	Total (2)	NIL	NIL	NIL
	Total (B)=(1+2)	1,50,000	2,10,000	3,60,000
	Total Managerial Remuneration			
	Overall Ceiling as per the Act			

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		Company Secretary Namrata Malhotra w.e.f June 16, 2017	Ritika Agarwal from March 25, 2019	CFO	
1.	Gross Salary				--
	d) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1,25,421	5,655	--	1,31,076/-
	e) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	--	-
	f) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	--	-
2.	Stock Option	-	-	--	-
3.	Sweat Equity	-	-	--	-
4.	Commission	-	-	--	-
	➤ as % of profit	-	-	--	-
	➤ Others specify...	-	-	--	-
5.	Others, please specify	-	-	--	-
	Total	1,25,421/-	5,655/-	--	1,31,076/--

VII. Penalties / Punishment/ Compounding of offences:

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD / NCLT / Court]	Appeal made, if any (give Details)
A. Company					
Penalty	----	----	----	----	----
Punishment	----	----	----	----	----
Compounding	----	----	----	----	----
B. Directors					
Penalty	----	----	----	----	----
Punishment	----	----	----	----	----
Compounding	----	----	----	----	----

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD / NCLT / Court]	Appeal made, if any (give Details)
C. Other Officers in default					
Penalty	----	----	----	----	----
Punishment	----	----	----	----	----
Compounding	----	----	----	----	----

**For and on behalf of the Board of Directors
of InCred Housing Finance Private Limited**

**Place: Mumbai
Date: June 27, 2019**

**Sd/-
Bhupinder Singh
Director
DIN: 07342318
Address: Unit No.1502-A, 15th
Floor, The Capital Building, C-
70, G Block Bandra Kurla
Complex, Bandra (East)
Mumbai-400051**

**Sd/-
Prashant Anand Bhonsle
Whole Time Director & CEO
DIN: 06938312
Address: Unit No.1502-A, 15th
Floor, The Capital Building, C-
70, G Block Bandra Kurla
Complex, Bandra (East)
Mumbai-400051**